

**Petersburg Borough, Petersburg, Alaska  
RESOLUTION #2016-12**

**A RESOLUTION OF THE PETERSBURG BOROUGH SETTING THE MILLAGE RATES FOR  
THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017**

**WHEREAS**, the Assessor has completed the final assessment records and the total taxable assessed value of all real property within the Petersburg Borough as of January 1, 2016 is \$312,068,924. Of this amount the taxable assessed valuation of Service Area 1 totals \$264,314,624; and

**WHEREAS**, Petersburg Municipal Code 4.24.300 B. states that the assembly shall, before June 15th, establish the mill rate of the tax levy, by designating the number of mills upon each dollar of value of assessed taxable real property that shall be levied.

**THEREFORE, BE IT RESOLVED** that the Assembly of the Petersburg Borough by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real property for the fiscal year July 1, 2016 through June 30, 2017:

**AREA WIDE - SCHOOL..... 4 mills**

**SERVICE AREA 1 (IN ADDITION TO AREA WIDE)**

SERVICE AREA 1 GENERAL PURPOSES/SCHOOL..... 4.9 mills

**GO BOND DEBT RETIREMENT**

AQUATIC CENTER..... .72 mills

VOCATIONAL EDUCATION BUILDING..... .12 mills

SCHOOL DEFERRED MAINTENANCE..... .28 mills

LIBRARY BOND..... .40 mills

ASSISTED LIVING DEBT..... .68 mills

**BE IT FURTHER RESOLVED**, all property taxes shall become due by September 30, 2016 and if not paid by the due date are delinquent.

**PASSED, APPROVED, AND ADOPTED** by the Assembly of the Petersburg Borough on the 16th day of May, 2016.

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Mark Jensen, Mayor

**ATTEST:**

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Debra K. Thompson, Clerk