

Petersburg Borough Letterhead

10/21/19

*Draft letter written
by Swell, LLC*

Glenn Gellert
Swell, LLC
1113 West Fireweed Lane, #202
Anchorage, Alaska 99503

Dear Mr. Gellert,

As Petersburg Borough Mayor, I am writing this letter of support for the Low Income Housing Tax Credit housing application being submitted to Alaska Housing Finance Corp. by Swell, LLC.

It is my understanding that you are building 15 units of two and three bedroom rental units on Excel Street. 12 of these units will be rented to Petersburg residents making 60% or less of median income. Some units will be set aside for those with a disability and those that are homeless.

Petersburg is in need of affordable housing. For low income families and families with a household member having a disability, adding additional affordable housing stock in Petersburg could mean the difference between families remaining housed versus families becoming homeless.

I strongly support Swell's efforts to provide suitable and much needed housing here in Petersburg.

Sincerely,

Mayor Mark Jensen