

**PETERSBURG BOROUGH
ORDINANCE #2016-01**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2016 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2016 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2015 and ending June 30, 2016 is adjusted as follows:

Explanation:

Necessary revisions in the FY 2016 budget were identified for the Municipal Building/Police Station Remodel and for paving of various streets in town this spring.

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>
FISCAL YEAR 2016 REVENUE & EXPENDITURE BUDGETS		
E911 Fund – Special Revenue Fund		
270.000.506519	Transfer Out to Capital Project Fund 738– Police/Admin Renovation	(\$125,000)
These funds will be used to assist in paying for the police dispatch equipment.		
Property Development Fund – Special Revenue Fund		
260.000.501960	Transfer Out to Capital Project Fund 738 – Police/Admin Renovation	(\$400,000)
These funds will be used to assist in funding the renovation project.		
General Fund		
110.000.501962	Transfer Out to Capital Project Fund 738 – Police/Admin Renovation	(\$1,125,000)
These funds will be used to assist in funding the renovation project.		
Capital Project – Fund 738 – Police, Jail and Administration Building Renovation		
738.000.402240	Transfer In from General Fund	\$1,125,000
738.000.402241	Transfer In from Property Development Fund	\$400,000
738.000.402242	Transfer In from E911 Surcharge Fund	\$125,000
Special Revenue Fund – Streets and Roads – National Forest Receipts		
250.000.506518	Paving and patching various Petersburg Streets	(\$532,085)
Capital Project Fund 731 – Rasmus Enge Bridge		
731.000.501960	Transfer Out to Streets and Roads Fund 250	\$167,486
Wastewater Fund 430		
430.000.506522	Wastewater Composting Project – Transfer out to Project	(\$140,000)
743.000.402270	Wastewater Composting Project Transfer In	\$140,000
743.000.501450	Contractor/Construction Expense	(\$140,000)
To complete the concrete slab work and septage receiving basin as soon as possible.		

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2016.

Mark Jensen, Mayor

ATTEST:

Debra Thompson, Clerk

Adopted:
Published:
Effective: