

## **Section 10.05 – Cooperation With Other Governments/Thomas Bay Power Authority**

There is created a Thomas Bay Power Authority owned jointly and equally by the municipalities of Petersburg and Wrangell, Alaska, for the purpose of constructing and operating a hydro-electric power generating utility which authority shall have all express, implied and incidental powers, including but not limited to, acquiring extra-territorial properties, and obtaining financing and the issuance of Revenue Bonds in its own name, and which authority may incorporate or otherwise reorganize as a separate entity, but in the event to be managed jointly by a commission of representatives from the municipalities as they shall respectively appoint.

**Note:** Tyee Lake Hydroelectric Project operation and maintenance responsibilities were formally transferred to SEAPA in July of 2014. Ordinance 2015-01 repealed City Code Chapter 3.68 Entitled Thomas Bay Power Commission and provided for Borough Code Chapter 3.68 which established the Thomas Bay Power Advisory Committee. This section of the Charter needs to be updated.