

**PETERSBURG BOROUGH
ORDINANCE #2020-18**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2020 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2020 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2019 and ending June 30, 2020 is adjusted as follows:

Explanation:

Necessary revisions in the FY 2020 budget identified after adoption of the Budget.

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>
<u>FISCAL YEAR 2020 REVENUE / EXPENSE BUDGET ADJUSTMENTS</u>		
CARES Act Fund		
285.000.402270	Cares Act Revenue	\$2,216,502.
This will be the first of three payments, July will see an additional \$881,196 and October \$881,196 for a total of \$3,978,894.		
285.000.5xxxxx	Cares Act Expenses	(\$2,216,502)

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and Approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2020.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Borough Clerk

Adopted:
Published:
Effective: