

Memorandum



To: Borough Assembly, Debra Thompson, Borough Clerk
CC:
From: Jody Tow, Finance Director and Stephen Giesbrecht, Borough Manager
Date: 4/2/2020
Re: Selection of Auditing Services

The Borough sent out a request for proposals for auditing services in February. RFP's were due by March 15th. We received two responses with one being from our current auditor's BDO USA, LLP and the other from Altman, Rogers & Co.

Combined Scoring Below

	Transmittal	Mandatory Elements	Desirable Elements	Fee Proposal	Total
BDO	10	20	20	6	56
Altman, Rogers & Co	10	20	15	7	52

We are recommending that the Borough continue with our current auditor BDO USA, LLC at this time based on the proposals submitted. The fee proposal for 2020 is \$55,000 for the annual audit plus an additional \$5,000 for the Uniform Guidance Audit and for the State single Audit if required.