

Record in the Petersburg Recording District

**Amendment #5 (Rate Amendment Only) of the
Tidelands/Submerged Lands Lease Agreement between the
Petersburg Borough, Alaska – Lessor
and
Yancey L. Nilsen - Lessee**

Land Described as:

**Tidelands Lease Parcel B, a portion of ATS No. 9 as shown on a plat entitled
McFadden Tidelands Lease Plat, filed as Plat No. 95-7 in the Petersburg
Recording District April 25, 1995**

Date of Original Lease – March 6, 1995 (McFadden) Recorded in Book 0048, pg 363-382, 04/25/1995
Effective Date of Amendment # 1 – March 6, 2000, Recorded in Book 0066, Page 244 - 246
Effective Date of Amendment # 2 – March 6, 2005, Recorded Document #2005-000535-0 on 6/27/2005
Assignment of Lease from McFadden to Marwin, Recorded as Document #2005-000537-0 on 6/27/2005
Effective Date of Amendment #3 – April 9, 2007, Recorded as Document #2007-000396-0 on 4/27/2007
Sale of Leasehold Interest – effective 4-1-2007, Recorded as Document #2007-000599-0 on 7/24/2007,
Recorded as Document #2010-000831-0 on 11/12/2010

Effective Date of This Rate Amendment – March 6, 2015

Pursuant to Section 3.5 of the Original Lease, as amended, the annual rent payment for the five year period of March 6, 2015 through March 5, 2020 is:

One Thousand Nine Hundred Thirty Two Dollars & 00/100

(2015 assessed value of \$32,200 @ 6% = \$1,932.00)

LESSOR: Petersburg Borough

By: _____
Stephen Giesbrecht, Borough Manager

STATE OF ALASKA)
) ss
FIRST JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this ____ day of _____, 2015, before me the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared Stephen Giesbrecht to me known to be the Borough Manager of the Petersburg Borough who executed the above and foregoing instrument, and acknowledged to me said instrument to be the free and voluntary act and deed of the borough for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute said instrument.

WITNESS My Hand and Official Seal the day and year in this certificate first above written.

Notary Public in and for the State of Alaska residing at Petersburg, Alaska.
My commission expires _____.

LESSEE: Yancey L. Nilsen
PO Box 1822
Petersburg, Alaska 99833

By: _____
Yancey L. Nilsen, Lessee

STATE OF ALASKA)
) ss.
FIRST JUDICIAL DISTRICT

THIS IS TO CERTIFY that on this ____ day of _____, 2015, before me the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared _____ to me known to be the person who executed the above and foregoing instrument, and acknowledged to me said instrument to be his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS My Hand and Official Seal the day and year in this certificate first above written.

Notary Public in and for the State of Alaska residing at Petersburg, Alaska.
My commission expires _____.

*Return to: Borough Clerk
Petersburg Borough
PO Box 329
Petersburg, AK 99833*