

Attachment to Resolution

2016 Property Tax Calculation

Prepared by Jody Tow

TAXABLE REAL PROPERTY VALUE (AREAWIDE)	\$312,068,924.
SERVICE AREA 1 TAXABLE VALUE	\$264,314,624
SENIOR EXEMPT VALUE	\$37,548,136
DISABLED VET EXEMPT VALUE	<u>\$1,030,700</u>
	\$38,578,836
Area wide (Borough)	
Tax Amount area wide @ 4 mills (\$312,068,924 X .004)	\$1,248,276.
Additional – Service Area 1	
Tax Amount for Service Area 1 @ 4.9 mills (\$264,314,624 X .0049)	\$1,295,142.
Tax Amount for Debt Service (SA 1) @ 2.2 mills (\$264,314,624 X .0022)	<u>\$581,492.</u>
Additional Tax Revenue from SA 1	<u>\$1,876,634.</u>
PROJECTED TAX REVENUE	\$3,124,910.