

**PETERSBURG BOROUGH
ORDINANCE #2016-05**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR
JULY 1, 2016 THROUGH JUNE 30, 2017**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2017. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2016 and ending June 30, 2017 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2017 Revenue and Expenditure Budget

FUND	REVENUES	EXPENDITURES BUDGET
GENERAL FUND		
General Fund	\$ 9,628,048	\$ 9,604,991
ENTERPRISE FUNDS		
Electric Fund	\$ 5,918,692	\$ 7,060,693
Water Fund	\$ 1,148,000	\$ 1,961,516
Wastewater Fund	\$ 808,000	\$ 1,465,615
Sanitation Fund	\$ 1,171,000	\$ 1,188,663
Harbor Fund	\$ 1,652,143	\$ 2,956,285
Elderly Housing Fund	\$ 370,044	\$ 534,370
Assisted Living Fund	\$ 1,368,813	\$ 1,545,674
INTERNAL SERVICE FUNDS		
Motor Pool Fund	\$ 953,429	\$ 1,368,195
DEBT SERVICE FUND	\$ 870,082	\$ 870,081
SPECIAL REVENUE FUNDS		
Miscellaneous Grants	\$ 81,331	\$ 81,331
Economic Development Fund	\$ 200,000	\$ 455,000
School National Forest Receipts	\$ 10,000	\$ 575,000
Roads National Forest Receipts	\$ -	\$ 532,085
Property Development Fund	\$ 500,000	\$ 510,000
Transient Room Tax Fund	\$ 55,000	\$ 55,500
E911 Surcharge Fund	\$ 71,000	\$ 11,250
Borough Organizational Fund	\$ -	\$ 60,000
CAPITAL PROJECTS FUNDS	\$ 15,395,720	\$ 16,148,832

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2016.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2016.

Mark Jensen, Mayor

ATTEST:

Debra Thompson, Clerk

Adopted:
Published:
Effective: