

Petersburg Borough, Petersburg, Alaska
RESOLUTION #2018-09

**A RESOLUTION OF THE PETERSBURG BOROUGH SETTING THE MILLAGE RATES FOR
THE FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019**

WHEREAS, the Assessor has completed the final assessment records and the total taxable assessed value of all real property within the Petersburg Borough as of January 1, 2018 is \$322,780,583. Of this amount the taxable assessed valuation of Service Area 1 totals \$273,635,183; and

WHEREAS, Petersburg Municipal Code 4.24.300 B. states that the assembly shall, before June 15th, establish the mill rate of the tax levy, by designating the number of mills upon each dollar of value of assessed taxable real property that shall be levied.

THEREFORE, BE IT RESOLVED that the Assembly of the Petersburg Borough by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real property for the fiscal year July 1, 2018 through June 30, 2019:

AREA WIDE - EDUCATION..... 4.35 mills

SERVICE AREA 1 (IN ADDITION TO AREA WIDE)

SERVICE AREA 1 GENERAL PURPOSES..... 4.9 mills

GO BOND DEBT RETIREMENT

AQUATIC CENTER..... .69 mills

VOCATIONAL EDUCATION BUILDING..... .12 mills

SCHOOL DEFERRED MAINTENANCE..... .28 mills

LIBRARY BOND..... .38 mills

ASSISTED LIVING DEBT..... .66 mills

BE IT FURTHER RESOLVED, all 2018 property taxes shall become due by October 1, 2018 after 5:00 p.m. per Petersburg Municipal Code 4.24.320 A. because September 30, 2018 falls on a Sunday; and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the Petersburg Borough on the 4th day of June, 2018.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Clerk