CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2016-02

A RESOLUTION OF THE CITY AND BOROUGH OF SITKA, REQUESTING THE ALASKA DEPARTMENT OF REVENUE REMIT 50 PERCENT OF THE EXCISE TAX LEVIED ON ALL MARIJUANA PRODUCTS PRODUCED BY CULTIVATORS BACK TO MUNICIPALITIES

WHEREAS, Ballot Measure No. 2, "An Act to Tax and Regulate the Production, Sale, and Use of Marijuana" passed with a majority of the voters in support; and

WHEREAS, any social cost of marijuana legalization is likely to be borne most immediately and render the greatest impact at the municipal level; and

WHEREAS, the people of the State, having thus assumed the responsibility inherent in taking the action to legalize marijuana, should stand to receive maximum benefit from that action; and

WHEREAS, any existential benefit of that action should be manifest in the most evident and readily visible manner for the citizens of the municipalities of the State; and

WHEREAS, AS 43.77.060 "Revenue Sharing" establishes precedent for municipal revenue sharing by affording payment to municipalities of a percentage of the tax revenue received from the "Fishery Resource Landing Tax" enumerated in Chapter 43.77 back to municipalities.

NOW, THEREFORE, BE IT RESOLVED the Assembly of the City and Borough of Sitka requests that the Alaska Department of Revenue remit 50 percent of all revenue received from a given municipality resulting from excise taxation of marijuana cultivation facilities as enumerated in AS 43.61.010 and 43.61.020 back to the municipality.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on this 26th day of January, 2016.

Mim McConnell, Mayor

ATTEST:

Sara Peterson, CMC Municipal Clerk

1st and final reading 1/26/16