PETERSBURG BOROUGH, ALASKA RESOLUTION #2013-24

RESOLUTION GIVING PRELIMINARY APPROVAL TO OFFER BOROUGH LAND AT PUBLIC AUCTION

WHEREAS, on April 30, 2013, John and Miriam Swanson, made application to purchase borough owned land on the undeveloped portion of Valkyrie Street, specifically Lots 2 & 3, Block 263, with the possibility to also purchase Lot 4, and

WHEREAS, through the review process of the application, another property owner in the area expressed interest in possibly purchasing Lots 4 and 5, Block 263, and

WHEREAS, various departments for the borough have had opportunity to comment on the possible sale of the lots, with one expressing reservations to the sale at this time. The electric department believes a sale should be delayed until such time as a street(s) exists as providing electric power to the lots could be problematic, and

WHEREAS, the application for sale has been reviewed by the Planning Commission and discussed at several meetings since the application was first submitted. Originally, the Commission believed the lots should be sold by private sale to the applicants. However, after further review, noting that other lots within the immediate vicinity are privately owned, and to conform to the letter of the municipal code, the Commission, at their September 9, 2013 meeting, recommended that the lots be sold as separate parcels at a public outcry auction, and

WHEREAS, the borough's assessor has determined the full and true value of each of the lots to be \$6,000.

THEREFORE BE IT RESOLVED the Petersburg Borough Assembly declares Lots 2, 3, 4, & 5, Block 263, are not needed for public use and will be offered for sale at public auction to be held in conjunction with the regular assembly meeting of December 16, 2013.

BE IT FURTHER RESOLVED, the lots will be sold AS-IS, WHERE-IS via quit claim deeds with all faults. The Petersburg Borough makes no representations, warrantees, or guarantees, expressed or implied, as to quality, merchantability, or suitability for a particular purpose or use. All bidders should personally inspect the parcels and make their own determination as to whether the land will meet their needs. The buyer assumes the entire risk as to the parcels quality and suitability for intended use.

FINALLY RESOLVED, the minimum acceptable bid for each of the lots is: \$6,000.00 (Six Thousand Dollars & 00/100)..

Passed and Approved by the Petersburg Borough Assembly on October _____, 2013