

## Attachment to Resolution

### *2017 Property Tax Calculation*

Prepared by Jody Tow

TAXABLE REAL PROPERTY VALUE (AREAWIDE)	\$317,225,474.
SERVICE AREA 1 TAXABLE VALUE	\$268,986,474.
SENIOR EXEMPT VALUE	\$39,891,436.
DISABLED VET EXEMPT VALUE	<u>\$1,030,700.</u>
	\$40,922,136.

#### **Area wide (Borough) - Education**

Tax Amount area wide @ 4.4 mills  
(\$317,225,474. X .0044 )

\$1,395,792.

#### **Additional – Service Area 1**

Tax Amount for Service Area 1 @ 4.6 mills  
(\$268,986,474. X .0046)

\$1,237,338.

Tax Amount for Debt Service (SA 1) @ 2.6 mills  
(\$268,986,474. X .0026)

\$699,365.

Additional Tax Revenue from SA 1

\$1,936,703.

PROJECTED TAX REVENUE

\$3,332,495.