

Petersburg Borough Police and Fire Facility Renovation Cost

Construction Budget	\$7,116,416
Non Construction Expenses	\$2,800,358
Total Project Budget	\$9,916,774
Plus 3% (2015 start date)	\$10,214,278

Current Funding **\$5,038,138**

Total Still Required to fully fund the Project **\$5,176,140**

Funding Alternatives	
General Fund	\$ 1,000,000
Loan from Motor Pool	\$ 2,000,000
Property Development Fund	\$ 750,000
Project Adjustment	\$ 200,000
	(Reduce project cost by this amount)

Total Remaining to Fund	\$ 1,226,140
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<u>Possibilities for balance:</u>	
Loan from Economic Fund	\$ 200,000
Loan from Power & Light	\$ 500,000
Reappropriation of excess from Drive Down Project	?????