



October 25, 2018

Petersburg Borough Assembly
PO Box 329
Petersburg, AK 99833

Dear Assembly Members,

We are writing to request a five year renewal of PEDC's existing tidelands lease and waiver of lease payment for approximately 8,400 sf of Lot T-45A, Tidelands Addition located at 700 South Nordic Drive.

The current tidelands lease was enacted in 2006 and the PEDC desires to continue the existing arrangement to allow for continued use of the Petersburg Community Cold Storage.

As required by the terms of the lease, the PEDC will continue to hold general liability insurance and name the borough as a secondary insured for the term of the lease.

Sincerely,

Board of Directors
Petersburg Economic Development Council