

**Petersburg Borough, Petersburg, Alaska**  
**RESOLUTION #2020-05**

**A RESOLUTION OF THE PETERSBURG BOROUGH SETTING THE MILLAGE RATES FOR THE FISCAL  
YEAR JULY 1, 2020 THROUGH JUNE 30, 2021**

**WHEREAS**, the Assessor has completed the final assessment records and the total taxable assessed value of all real property within the Petersburg Borough as of January 1, 2020 is \$331,665,200. Of this amount the taxable assessed valuation of Service Area 1 totals \$280,866,900; and

**WHEREAS**, Petersburg Municipal Code 4.24.300 B. states that the assembly shall, before June 15th, establish the mill rate of the tax levy, by designating the number of mills upon each dollar of value of assessed taxable real property that shall be levied; and

**WHEREAS**, Petersburg Charter, section 12.03 states that the tax on real property shall not exceed 10 mills, except tax on real property necessary to retire debt approved by the voters is excluded from this limit; and

**WHEREAS**, the State of Alaska is not funding any school bond debt reimbursement in FY2021 and it will be up to the Borough to fund 100% of the School General Obligation annual bond payments;

**THEREFORE, BE IT RESOLVED** that the Assembly of the Petersburg Borough by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real property for the fiscal year July 1, 2020 through June 30, 2021:

<b>AREA WIDE - EDUCATION.....</b>	<b>3.8 mills</b>
<b>SERVICE AREA 1 (IN ADDITION TO AREA WIDE)</b>	
<b>SERVICE AREA 1 GENERAL PURPOSES.....</b>	<b>4.0 mills</b>
<b>GO BOND DEBT RETIREMENT</b>	
AQUATIC CENTER.....	1.5 mills
VOCATIONAL EDUCATION BUILDING.....	.29 mills
SCHOOL DEFERRED MAINTENANCE.....	.90 mills
LIBRARY BOND.....	.38 mills
ASSISTED LIVING DEBT.....	.63 mills
<b>SERVICE AREA 1 TOTAL.....</b>	<b>11.5 mills</b>

**BE IT FURTHER RESOLVED**, all 2020 property taxes shall become due by October 15, 2020 after 4:30 p.m. per Petersburg Municipal Code 4.24.320 A.; and if not paid by the due date are delinquent.

**PASSED, APPROVED, AND ADOPTED** by the Assembly of the Petersburg Borough on the 1st day of June, 2020.

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**Mark Jensen, Mayor**

**ATTEST:**

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**Debra K. Thompson, Borough Clerk**