

**PETERSBURG BOROUGH
ORDINANCE #2016-13**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2017 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2017 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2016 and ending June 30, 2017 is adjusted as follows:

Explanation:

Necessary revisions in the FY 2017 budget were identified due to the following:

- Purchase of a new Parks and Recreation van
- Transfer of funds from the Hydro Penstock Clearing Project to the Gen Set Replacement Project in the Electric Department
- Assembly accepting a Homeland security grant
- Transfer of funds from the E911 Surcharge Fund to the E911 Phase 2 equipment and installation
- A 25% reduction in the FY 2017 school debt reimbursement program
- Transfer of funds from the Water Department reserves to the City Creek Dam Project

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>
FISCAL YEAR 2017 REVENUE / EXPENSE BUDGET ADJUSTMENTS		
Motor Pool – Parks and Rec van		
510.000.507043	Parks and Recreation Van	\$7,500.
For purchase of a used minivan for the Parks & Recreation Department.		
Power and Light Capital Projects		
Fund 742	350 Gen Set Replacement	\$154,173.
Fund 744	Hydro Penstock Clearing Project	(\$154,173)
Approval of this ordinance will allow the Electric department to transfer funds from the Hydro Penstock Clearing Project over to the 350 Gen Set Replacement Project.		
Public Safety Communications Equipment		
711.000.402272	Homeland Security Grant	\$58,700.
711.000.501454	Public Safety Vehicle Communications Equipment	(\$58,700.)
This grant was previously approved in a consent agenda on October 17, 2016 to be used to partially fund the purchase of public safety vehicle communications equipment.		
E911 Surcharge Fund		
270.000.506519	E911 Wireless Phase 2 equipment and installation	(\$5,000)
Reserves from this fund will be used to purchase and install E911 Wireless Phase 2 equipment.		

Debt Service		
350.000.402273	State Department of Education Debt Retirement	(\$117,053)
The State reduced the FY 2017 school debt reimbursement program by 25%. Approval of this item will allow the use of the Debt Service fund reserves to cover the reduction in State revenue. This will avoid a supplemental property tax levy this winter.		
WW Composting and Septage Receiving Project		
743.000.501450	Contractor/Construction	(\$130,000)
Previously budgeted \$140,000 in fiscal year 2016, only \$10,000 of the budgeted funds were spent. Will need to expend in fiscal year 2017 to finish the project. Funds needed have been previously transferred into the project.		
City Creek Dam Rehab Project		
420.000.501960	Transfer Out from the Water Fund to the City Creek Dam Project	(\$45,000)
740.000.402240	Transfer In to the City Creek Dam Project from the Water Fund	\$45,000
To fund the complete final design of the project from water reserves instead of doing some preliminary engineering to seek a federal loan.		

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2016.

Mark Jensen, Mayor

ATTEST:

Debra Thompson, Clerk

Adopted:
Published:
Effective: