

**PETERSBURG BOROUGH
ORDINANCE #2017-11**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2018 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2018 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2017 and ending June 30, 2018 is adjusted as follows:

Explanation:

Necessary revisions in the FY 2018 budget were identified for the Wastewater Department. The Assembly has approved submittal of the ADEC loan application for these funds.

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>
FISCAL YEAR 2018 REVENUE / EXPENSE BUDGET ADJUSTMENTS		
Wastewater Department		
Fund 746	Kiseno Street Sewer Main Replacement	\$160,000
Submittal of loan application approved by Assembly 06-19-17. Finalization of loan application pending approval of supplemental budget ordinance.		

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2017.

Cindi Lagoudakis, Mayor

ATTEST:

Debra Thompson, Borough Clerk

Adopted:
Published:
Effective: