

**PETERSBURG BOROUGH
ORDINANCE #2017-15**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2018 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2018 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2017 and ending June 30, 2018 is adjusted as follows:

Explanation:

Necessary revisions in the FY 2018 budget were identified to account for the Asphalt Crushing Project and for the loss of State of Alaska funding for an airport security officer.

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>
FISCAL YEAR 2018 REVENUE / EXPENSE BUDGET ADJUSTMENTS		
Roads Special Revenue Fund		
250.000.506518	Asphalt Crushing Project	(\$40,822)
The Borough initially budgeted \$9,081 to be expended from this special revenue fund in FY 2018 but have sufficient funds to increase the budgeted expenditure by \$40,822 for a total of \$49,903. This expense was approved in September 2017 by the Assembly for the public works department asphalt crushing project. This expense will use up the remainder of funds in this special revenue fund.		
General Fund – State of Alaska Revenue – Airport Security Officer		
110.000.402221	Loss of Airport Security Officer Revenue from State of Alaska	(\$71,848.)
110.xxx.500110	Police Department Payroll Expense Decrease	
A police officer position has been reduced to offset this loss of State funding. Budgeted Police/Jail payroll expense will decrease by \$70,902 for the remainder of Fiscal year 2018.		
Power and Light Supervisor Recruitment Costs		
410.000.501500	Recruitment Costs	\$39,500
Advertising \$6,500; Recruitment Trips \$7,000; Community Meetings \$1,000; Relocation \$25,000 The \$6,500 Advertising expense was approved by the assembly at the October 16, 2017 meeting.		
Power and Light 350 Generator Replacement		
742.000.506551	350 Backup Generator Replacement	\$97,612.
This was budgeted to be paid last fiscal year but Power and Light just received it one month ago. Waiting to install to verify it works before payment is made. Need to add it to this years budget, funds are in the capital project for this.		

Library Capital Project		
706.000.402250	Rasmuson Foundation Grant	\$15,000.
706.000.410120	Local Library Donations – Alaska Community Foundation	\$27,000.
706.000.501410	Story Totem Pole Expense	(\$42,000.)
<p>The library has been awarded a Rasmuson Grant for the construction of a Story Pole in front of the library. It will be a non-traditional pole inspired by nursery rhymes and carved by master Tlingit carver Tommy Joseph (Sitka). 35% of the funding from the project comes from the Rasmuson Foundation, the remainder is from other donations to the library. Installation is tentatively scheduled for late spring 2018. The Rasmuson Grant was approved in the consent agenda at the October 16th Assembly Meeting.</p>		
Economic Fund		
210.000.506446	Local cost sharing expense to develop a small vessel haul out and work yard at the scow bay turnaround. Voter approved at the October 3, 2017 election. 679 yes, 437 no	(\$500,000)
Power and Light Headquarters Building Remodel		
741.000.501452	Contingency	(\$60,000)
<p>Additional contingency requested to provide adequate funds to fully remodel the PMPL headquarter's work spaces and offices and fund any unanticipated changes during construction. This increase would provide a 15% contingency for the work.</p>		

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2017.

Mark Jensen, Mayor

ATTEST:

Debra Thompson, Clerk

Adopted:
Published:
Effective: