

After Recording Return To:  
Petersburg Borough  
PO Box 329  
Petersburg, AK. 99833

PETERSBURG BOROUGH  
SECURITY ASSIGNMENT OF LEASE

For value received, Good Investments, LLC, whose mailing address is P.O. Box 818, Petersburg, Alaska 99833, Lessee under the Tideland Lease covering the following described property:

Tideland Lease Parcel A, as shown on A.D.F & G. Dock Tidelands Lease Plat, a Plat of Tidelands Addition to the City of Petersburg and Subdivision of Alaska Tideland Survey No. 9, according to the Plat thereof filed October 17, 1984 as Plat No. 84-26, Petersburg Recording District, First Judicial District, State of Alaska.

(Original Lease dated September 06, 1984 recorded at Book 23, Page 846 in the Petersburg Recording District, First Judicial District, State of Alaska).

do hereby assign, for good and valuable consideration, a security interest in the above lease to First Bank, whose mailing address is 2030 Sea Level Dr. Suite 100, Ketchikan, Alaska 99901 and assigns, for the term commencing on \_\_\_\_ OF \_\_\_\_\_, 20\_\_\_\_, and expiring on \_\_\_\_ OF \_\_\_\_\_, 20\_\_\_\_. This assignment is made as collateral security for the payment of certain monies that assignor owes assignee.

**Assignor:**  
**Good Investments, LLC.**

By: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF ALASKA )  
 )SS.  
FIRST JUDICIAL DISTRICT )

THIS IS TO CERTIFY that on this \_\_\_\_\_, before me, the undersigned, a notary public in and for the State of Alaska, duly commissioned and sworn as such, personally appeared \_\_\_\_\_, known to me to be the \_\_\_\_\_ of Good Investments, LLC, the limited liability corporation as described in the foregoing instrument, and he / she acknowledged to me that he / she executed the foregoing instrument freely and voluntarily for the uses and purposes therein mentioned by authority of said limited liability corporation.

WITNESS my hand and official seal the day and year last hereinabove written.

Notary Public, State of Alaska  
My commission expires

**Assignee:**  
**First Bank**

By: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF ALASKA )  
 )SS.  
FIRST JUDICIAL DISTRICT )

THIS IS TO CERTIFY that on this \_\_\_\_\_, before me, the undersigned, a notary public in and for the State of Alaska, duly commissioned and sworn as such, personally appeared \_\_\_\_\_, known to me to be the \_\_\_\_\_ of First Bank, the corporation described in the foregoing instrument, and he/she acknowledged to me that he/she executed the foregoing instrument on behalf of said corporation freely and voluntarily for the uses and purposes therein mentioned by authority of said corporation.

WITNESS my hand and official seal the day and year last hereinabove written.

Notary Public, State of Alaska  
My commission expires

The Lessor, Petersburg Borough, formerly the City of Petersburg, consents to the foregoing security assignment and agrees that in the event of default by Lessee under the lease or default by Lessee under the loan documents in favor of Assignee, Assignee will have the option to acquire the Lessee's interest under the lease for the unexpired term thereof, subject to the terms and conditions of the lease, and, in such event, shall assume all liability for the obligations of Lessee under the lease, without relieving Lessee thereof. Nothing in this instrument shall at any time relieve Lessee of its obligations under the lease.

**Petersburg Borough**

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF ALASKA                     )  
  )SS.  
FIRST JUDICIAL DISTRICT         )

THIS IS TO CERTIFY that on this day \_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_ before me, the undersigned, a notary public in and for the State of Alaska, duly commissioned and sworn as such, personally appeared \_\_\_\_\_, known to me to be the \_\_\_\_\_ of Petersburg Borough, as described in the foregoing instrument, and he/she acknowledged to me that he/she executed the foregoing instrument on behalf of Petersburg Borough freely and voluntarily for the uses and purposes therein mentioned.

WITNESS my hand and official seal the day and year last hereinabove written.

\_\_\_\_\_  
Notary Public, State of Alaska  
My commission expires \_\_\_\_\_