Amendment #5 (Rate Amendment Only) of the Tidelands/Submerged Lands Lease Agreement between the Petersburg Borough, Alaska – Lessor and Marwin, Inc. - Lessee

Land Described as:

Tidelands Lease Parcel A, a portion of ATS No. 9 as shown on a plat entitled McFadden Tidelands Lease Plat, filed as Plat No. 95-7 in the Petersburg Recording District April 25, 1995

Date of Original Lease – March 6, 1995 (McFadden) Recorded in Book 0048, pg 363-382, 04/25/1995 Effective Date of Amendment # 1 – March 6, 2000, Recorded in Book 0066, Page 244 - 246 Effective Date of Amendment # 2 – March 6, 2005, Recorded Document #2005-000535-0 on 6/27/2005 Assignment of Lease from McFadden to Marwin, Recorded as Document #2005-000537-0 on 6/27/2005 Effective Date of Amendment #3 – April 9, 2007, Recorded as Document #2007-000396-0 on 4/27/2007 Sale of Leasehold Interest – effective 4-1-2007, Recorded as Document #2007-000599-0 on 7/24/2007, Amendment #4 (Rate Amendment Only) not recorded

Effective Date of This Rate Amendment - March 6, 2015

Pursuant to Section 3.5 of the Original Lease, as amended, the annual rent payment for the five year period of March 6, 2015 through March 5, 2020 is:

Four Thousand One Hundred Seventy Dollars and 50/100

(2014 assessed value of \$69,500. @ 6% = \$4,170.00)

LESSOR:	Petersburg Borough	1
By:		
Stephen	Giesbrecht, Borough	Manager
STATE OF	ALASKA)
FIRST JUD	ICIAL DISTRICT) ss)

THIS IS TO CERTIFY that on this day of, 2015, before me the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared Stephen Giesbrecht to me known to be the Borough Manager of the Petersburg Borough who executed the above and foregoing instrument, and acknowledged to me said instrument to be the free and voluntary act and deed of the borough for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute said instrument.
WITNESS My Hand and Official Seal the day and year in this certificate first above written.
Notary Public in and for the State of Alaska residing at Petersburg, Alaska. My commission expires
LESSEE: Marwin, Inc. PO Box 509 Petersburg, Alaska 99833
Ву:
Its:
STATE OF ALASKA)) ss. FIRST JUDICIAL DISTRICT
THIS IS TO CERTIFY that on this day of, 2015, before me the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared to me known to be the of Marwin, Inc., and who executed the above and foregoing instrument, and acknowledged to me said instrument to be the free and voluntary act and deed of said company for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute said instrument and that the seal affixed (if any) is the corporate seal of said corporation.
WITNESS My Hand and Official Seal the day and year in this certificate first above written.
Notary Public in and for the State of Alaska residing at Petersburg, Alaska. My commission expires
Return to: Borough Clerk Petersburg Borough

Return to: Borough Clerk
Petersburg Borough
PO Box 329
Petersburg, AK 99833