

Record in the Petersburg Recording District.

**Amendment No. 5 to the
Tidelands/Submerged Lands Lease Agreement
Between Petersburg Borough, Alaska - Lessor
and
Alaska Commercial Electronics -Lessee
For Alaska Commercial Electronics Lease Plat, Plat 94-8, June 28, 1994
Date of Original Lease – May 15, 1994
Amendment #1 effective May 15, 1999
Amendment #2 effective May 15, 2004 (not recorded)
Amendment #3 effective May 15, 2009, recorded as
#2009-000284-0, Petersburg Recording District
Amendment #4 effective May 15, 2014, recorded as
#2014-000292-0, Petersburg Recording District**

Effective Date of This Amendment – _____

WHEREAS, the Original Lease dated May 15, 1994 recorded in Book 0045, pages 235 through 252, as amended, provides for use of the premises in Section 4.1; and

WHEREAS, the original use of the leased parcel specified in Lease Section 4.1 reads, “The demised premises are to be used only for marine and commercial electronics sales and service”; and

WHEREAS, the current Lessee wishes to amend the original Lease to expand the uses of the premises to include retail business; and

WHEREAS, the current Lessees of record are Gerald J. Whitethorn and Richard C. Tamblin, dba Alaska Commercial Electronics; and

WHEREAS, Richard C. Tamblin is no longer an owner of Alaska Commercial Electronics and Gerald J. Whitethorn requests Mr. Tamblin be removed from the lease documents.

Notary Public in and for the State of Alaska residing at Petersburg, Alaska.
My commission expires _____.

