

Debra Thompson

From: Mark Jensen <fvtwilight39094@gmail.com>
Sent: Tuesday, October 29, 2019 12:14 PM
To: Debra Thompson
Subject: Fwd: New Petersburg Affordable Housing

----- Forwarded message -----

From: **Glenn Gellert** <glenn.gellert@gmail.com>
Date: Tue, Oct 29, 2019 at 11:39 AM
Subject: Re: New Petersburg Affordable Housing
To: Mark Jensen <fvtwilight39094@gmail.com>

Mayor,

I just wanted to mention that our AHFC funding application is due Nov 22nd so we would much appreciate a letter of support before then. Is that possible?

Glenn

On Tue, Oct 29, 2019 at 11:21 AM Mark Jensen <fvtwilight39094@gmail.com> wrote:
Hello Glenn, a letter of support will take assembly support. I'll mention your request, thanks.
Mayor Jensen

On Mon, Oct 21, 2019 at 5:45 PM Glenn Gellert <glenn.gellert@gmail.com> wrote:
Hi Mayor Jensen,

My partner and I are proposing 15 units of new affordable rental housing on Excel Street across from the hospital. We plan to use Low Income Housing Tax Credits from Alaska Housing Finance to construct the project. Most of the rental units will be rented to those making 60% or less of median income. Some rents will be as low as \$478 per month. We have done similar projects throughout Alaska for the past 20 years. Please go to swellalaska.com to learn more about us.

Acquiring low income housing tax credits in Alaska is very competitive and demonstrating community support can make the difference between getting funded or not. With this in mind, would you be willing to provide us a letter of support? I have taken the liberty of drafting a letter for your review. Please see attached.

Thanks for helping us with this important project.

Glenn

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