

ADDENDUM #3
to
Emergency Shelter Rental Agreement
for
Facility: The Narrows Inn,
1105 S. Nordic Drive, Petersburg, Alaska

This Addendum, effective as of December 21, 2020, is entered into by and between the Petersburg Borough, a political subdivision of the State of Alaska (the "Borough") and Good Investments, LLC (the "Owner").

The Borough and the Owner entered into an Emergency Shelter Rental Agreement, effective May 1, 2020 (hereinafter "the Agreement"), modified the Agreement by execution of Addendum #1 on June 10, 2020 and Addendum #2 on September 30, 2020, and hereby agree to further modify the Agreement as follows:

1. Paragraph 3 is deleted in its entirety and replaced with the following language, to increase the number of successive extension terms from six (6) to ten (10).

3. TERM OF AGREEMENT; RENEWAL. The Initial Term of this Agreement shall be for a two (2) month period, commencing on the Effective Date. The Borough has the option to renew this Agreement for ten (10) successive extension terms of one (1) month each, upon the same terms and conditions, by providing written notice to the Owner at least five (5) days prior to the expiration of the then current term; provided that the Borough may elect to extend the Term for only some of the Units, as identified in the extension notice, and terminate the Agreement as to remainder. The Initial Term and any extensions are referred to collectively herein as the Term of this Agreement.

The persons executing this Addendum represent and warrant that each is authorized to execute and enter into this Addendum on behalf of the party for whom s/he has signed and that this Addendum is binding on such party without further action or approval.

This Addendum may be executed by and exchanged between the parties hereto by email/facsimile and in counterparts, each of which shall be an original and all of which together shall constitute one and the same instrument.

All other terms and conditions of the Agreement remain in full force and effect.

[Signatures on following page]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement under seal as of the date first written above.

PETERSBURG BOROUGH:

OWNER: GOOD INVESTMENTS, LLC:

By: _____
Stephen Giesbrecht
Borough Manager
Dated: _____

By: _____
Printed Name: Charles Davis
Its: Sole Member
Dated: _____

ATTEST:
Debbie Thompson, Borough Clerk

CHARLES DAVIS, individually:

Dated: _____

Dated: _____

(seal)

APPROVED AS TO FORM:
Sara E. Heideman, Borough Attorney

Dated: _____