



STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION
AND PUBLIC FACILITIES

MEMORANDUM OF AGREEMENT

PROJECT NAME: PSG-RUNWAY SAFETY AREA
IMPROVEMENTS

STATE PROJECT #: SFAPT00073

FEDERAL-AID PROJECT #: AIP 3-02-0219-016-2016

PARCEL #: AE-1

AGREEMENT has been reached this _____ day of _____, 2016, between the owner or owners of the below designated parcel or parcels and the DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES, for the donation of said parcel or parcels. The amount to be paid and other considerations to be given in full satisfaction of this Agreement are as follows:

Right-of-Way Acquisition:	\$	7,950.00
Retention Value	\$	-0-
Total Compensation	\$	7,950.00

Fixtures and improvements purchased: \$ -0-

Land purchased: AE-1 3.39 Acres

Damages are a consideration: ☐ yes ☒ no Amount of Damages \$ -0- included in total compensation

Other Conditions: NONE

1. Taxes and Special Assessments, if any, delinquent from former years, and Taxes and Special Assessments for the current year, if due and/or payable, shall be paid by the vendor or vendors.
2. This Memorandum embodies the whole Agreement between the parties hereto as it pertains to the real estate, and there are no promises, terms, conditions or obligations referring to the subject matter hereof, other than as contained herein.
3. The vendor or vendors hereby agree that the compensation herein provided to be paid includes full compensation for their interest and the interests of their life tenants, remaindermen, reversioners, liens and lessees, and any and all other legal and equitable interest that are or may be outstanding and said vendor or vendors agree to discharge the same.
4. THIS AGREEMENT shall be deemed a CONTRACT extending to and binding upon the parties hereto and upon the respective heirs, devisees, executors, administrators, legal representative, successors and assigns of the parties, only when the same shall have been approved by the Regional Chief Right-of-Way Agent on behalf of the Department.

Of the total amount of compensation hereinabove agreed upon, the sum of \$7,950.00 shall be paid upon execution and delivery of a good and sufficient: ☐ Warranty Deed ☒ Easement ☐ Temporary Const. Easement or ☐ Other, and the balance of the compensation amounting to \$ n/a shall be paid upon compliance by the vendor or vendors with the terms hereof.

Disbursement of funds will be made in the following manner:

Vendor or Vendors	Amount of Payment
CITY AND BOROUGH OF PETERSBURG	\$7,950.00

The Vendor or Vendors certify that there are no known hazardous materials on the property.

The terms of this Agreement are understood and assented to by us and payment is to be made in accordance with the above. The Vendor occupants will be allowed a thirty-day rent-free period after receipt of the warrant and legal occupants will not be required to vacate the premises without at least ninety days written notice.

DEPARTMENT OF TRANSPORTATION & PUBLIC
FACILITIES

CITY AND BOROUGH OF PETERSBURG

DESIGN PROJECT MANAGER _____ Date _____

Note: Design Project Manager or Designee must sign when construction consideration is involved

BY: _____ Date _____

TITLE: _____

BY:

Right-of-Way Agent _____ Date _____

REGIONAL CHIEF RIGHT-OF-WAY AGENT _____ Date _____
Region: SOUTHCOAST