

**PETERSBURG BOROUGH
ORDINANCE #2019-13**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2020 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2020 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2019 and ending June 30, 2020 is adjusted as follows:

Explanation:

Necessary revisions in the FY 2020 budget identified after adoption of the Budget.

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>
FISCAL YEAR 2020 REVENUE / EXPENSE BUDGET ADJUSTMENTS		
Wastewater Fund -		
430.000.501960	Wastewater Fund – Transfer out to Pump Station 1 – Scow Bay	(\$194,695.00)
737.000.402240	Scow Bay Pump Station #1 Revenue - Transfer In from Wastewater	\$194,695.00
Reason: The bids received for the Scow Bay Pump Station 1 Upgrades project placed project expenses over and above the secured ADEC loan amount for the project. This supplemental budget item will dedicate Wastewater Department reserves to the capital project fund in order to make an award to the lowest, responsive bidder. The Wastewater department will be preparing a loan increase application for ADEC's consideration with the goal of returning this supplemental amount back to reserves when the loan increase for the project is approved.		

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2019.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Borough Clerk

Adopted:
Published:
Effective: