

# **FY 16 SHARED FISHERIES BUSINESS TAX PROGRAM**

## **PROGRAM DESCRIPTION**

The purpose of the Shared Fisheries Business Tax Program is to provide for an annual sharing of fish tax collected outside municipal boundaries to municipalities that can demonstrate they suffered significant effects from fisheries business activities. This program is administered separately from the state fish tax sharing program administered by the Department of Revenue which shares fish tax revenues collected inside municipal boundaries.

### **Program Eligibility**

To be eligible for an allocation under this program, applicants must:

1. Be a municipality (city or borough); and
2. Demonstrate the municipality suffered significant effects as a result of fisheries business activity that occurred within its respective fisheries management area(s).

### **Program Funding**

The funding available for the program this year is equal to half the amount of state fisheries business tax revenues collected outside of municipal boundaries during calendar year 2014.

Program funding is allocated in two stages:

**1st Stage:** Nineteen Fisheries Management Areas (FMAs) were established using existing commercial fishing area boundaries. The available funding is allocated among these 19 FMAs based on the pounds of fish and shellfish processed in the whole state during the 2014 calendar year. For example, if an area processed 10% of all the fish and shellfish processed in the whole state during 2014, then that area would receive 10% of the funding available for the program this year. These allocations are calculated based on Fisheries Business Tax Return information for calendar year 2014.

**2nd Stage:** The funding available within each FMA will be allocated among the municipalities in that area based on the level of fishing industry significant effects suffered by each municipality compared to the level of effects experienced by the other municipalities in that FMA.

Some boroughs, because of their extensive area, are included in more than one fisheries management area. In these cases, the borough must submit a separate program application for each area.

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FMA 18: Central Southeast Area							FY 16 Landing Tax Allocation
Alternative Method*	Total allocation: \$90,469.82	Population	50% divided share	50% per capita share	50% per capita share	Calculated Allocation	
Community							
Coffman Cove	184		\$5,026.10	\$530.31	\$5,556.41	\$13.81	
Edna Bay	46		\$5,026.10	\$132.58	\$5,158.68	\$12.82	
Kake	626		\$5,026.10	\$1,804.21	\$6,830.31	\$16.97	
Kupreanof	25		\$5,026.10	\$72.05	\$5,098.15	\$12.67	
Pelican	93		\$5,026.10	\$268.04	\$5,294.14	\$13.16	
Petersburg Borough	3,209		\$5,026.10	\$9,248.73	\$14,274.83	\$35.47	
Port Alexander	45		\$5,026.10	\$129.70	\$5,155.80	\$12.81	
Sitka	9,061		\$5,026.10	\$26,114.91	\$31,141.01	\$77.38	
Wrangell	2,406		\$5,026.10	\$6,934.39	\$11,960.49	\$29.72	
Totals	15,695		\$45,234.91	\$45,234.91	\$90,469.82	\$224.81	
Community Count	9						

\* All municipalities share 50% of allocation equally, share remaining 50% on a per capita basis.