

**Petersburg Borough, Petersburg, Alaska
RESOLUTION #2016-11**

**A RESOLUTION SETTING MINIMUM PRICE AND AUCTION DATE FOR THE
POSSIBLE SALE OF PARCEL 01-006-442(A), BLOCK 302, GREENBELT
SUBDIVISION, AIRPORT ADDITION**

WHEREAS, on July 21, 2015, Hammer & Wikan, Inc. made application to purchase Borough owned Parcel #01-006-442 of Block 302, Airport Addition Subdivision for a possible expansion of the Hammer & Wikan Grocery Store, a 3 to 5 year construction project, which would add jobs to the community and ultimately add tax revenue to the Petersburg Borough; and

WHEREAS, following Petersburg Municipal Code, Parcel 01-006-442 was subdivided into 2 lots (A and B) and Lot A was rezoned from Open Space to Commercial-1 in preparation for a possible sale; and

WHEREAS, a professional survey was performed and the Borough Assessor's estimate of the full and true value of Lot A of Parcel #01-006-442 is \$275,000.00; and

WHEREAS, Petersburg Municipal Code Section 16.12.110(A) requires the Borough Assembly to determine the minimum acceptable bid price after review of the Borough Assessor's official estimate of the property; and

WHEREAS, Petersburg Municipal Code Section 16.12.080(E) instructs the Borough Assembly to schedule a public auction or exempt the application from auction.

THEREFORE BE IT RESOLVED, the Petersburg Borough Assembly sets the minimum price for Parcel 01-006-442(A), Block 302, Greenbelt Subdivision, Airport Addition at \$_____ and schedules the auction date of _____ for the parcel's possible sale.

Passed and Approved by the Petersburg Borough Assembly on April 4, 2016.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Clerk