

**PETERSBURG BOROUGH
ORDINANCE # 2015-06**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR
JULY 1, 2015 THROUGH JUNE 30, 2016**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2016. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2015 and ending June 30, 2016 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2016 Revenue and Expenditure Budget

FUND	REVENUES	EXPENDITURES BUDGET
GENERAL FUND		
General Fund	\$ 9,790,764	\$ 9,790,764
ENTERPRISE FUNDS		
Electric Fund	\$ 5,809,530	\$ 6,996,270
Water Fund	\$ 1,123,000	\$ 2,015,012
Wastewater Fund	\$ 775,000	\$ 1,104,105
Sanitation Fund	\$ 1,162,000	\$ 1,207,943
Harbor Fund	\$ 1,634,958	\$ 2,535,081
Elderly Housing Fund	\$ 386,792	\$ 496,503
Assisted Living Fund	\$ 1,305,728	\$ 1,447,687
INTERNAL SERVICE FUNDS		
Motor Pool Fund	\$ 980,020	\$ 1,383,378
DEBT SERVICE FUND	\$ 906,322	\$ 906,322
SPECIAL REVENUE FUNDS		
Miscellaneous Grants	\$ 268,463	\$ 268,463
Economic Development Fund	\$ 300,000	\$ 290,000
School National Forest Receipts	\$ 5,000	\$ 675,000
Roads National Forest Receipts	\$ -	\$ 112,176
Property Development Fund	\$ -	\$ 950,730
E911 Surcharge Fund	\$ 66,466	\$ 11,000
Borough Organizational Fund	\$ -	\$ 205,000
CAPITAL PROJECTS FUNDS	\$ 15,625,078	\$ 15,949,577

B. In accordance with Section 3.01 Petersburg Borough Charter, the Levy of Taxes must be approved by ordinance. 4.24.020 of the Petersburg Municipal Code provides that there shall be assessed, levied and collected a general tax for school and municipal purposes upon all real property within the incorporated limits of the Borough. The FY 2016 Budget includes this tax. The rate of levy will be addressed at the first meeting in May by resolution once the assessment roll is certified.

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2015.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this _____ day of _____, 2015.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Clerk

Adopted:
Published:
Effective: