Petersburg Borough, Petersburg, Alaska RESOLUTION #2018-05

A RESOLUTION AUTHORIZING LOAN APPLICATIONS TO THE ALASKA CLEAN WATER FUND TO ASSIST IN FUNDING IMPROVEMENTS TO THE WASTEWATER COLLECTION SYSTEM

WHEREAS, the Petersburg Borough (the Municipality) seeks to obtain the necessary financial assistance to design and construct wastewater system improvements; and

WHEREAS, the State of Alaska, Department of Environmental Conservation (the Department) is able to offer funding through the Alaska Clean Water Fund; and

WHEREAS, the Municipality wishes to apply for loans from the Alaska Clean Water Fund to assist in funding and completion of the Pump Station 4 Force Main Upgrade project, and the Scow Bay 1 Pump Station Upgrade project; for a total amount \$910,000.

THEREFORE BE IT RESOLVED, the Assembly for the Borough of Petersburg hereby authorizes the Borough's application to the Department for loans from the Alaska Clean Water Fund for the Pump Station 4 Force Main Upgrade and Scow Bay 1 Pump Station Upgrade projects. Stephen Giesbrecht, Borough Manager, is authorized to execute any and all documents that may be required by the Department to reflect the indebtedness, the terms of repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

Passed and Approved by the Petersburg Borough Assembly on February 5, 2018.		
ATTEST:	Mark Jensen, Mayor	
Mindy Swihart, Deputy Borough Clerk		