

Valhalla Place, LLC
1113 West Fireweed Lane, #202
Anchorage, Alaska 99503
(907) 277-2663

9/10/20

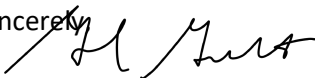
Mr. Joe Bertagnoli, Building Official
12 South Nordic Drive
Petersburg, Alaska 99833

Dear Joe,

It is my understanding that you are reviewing our building permit application for our 15 unit housing project to be located at 103-109 Excel Street in downtown Petersburg. An issue has come up related to parking and I wanted to confirm to the Borough that our intention is to use the 19.64.120 B(2) exemption to address our parking space count shortage. Our understanding is that there is a \$16,500 payment required to exercise this exemption and that the payment will be returned to us in 15 years or when the new parking code is adopted if it reduces the required parking count in downtown Petersburg for similarly zoned parcels. We are prepared to make this payment now. Please indicate where this payment should be sent.

Thanks for reviewing our project and issuing the building permit. We are excited to get started on construction later this month.

Sincerely,

A handwritten signature in black ink, appearing to read 'Glenn Gellert', written over the word 'Sincerely,'.

Glenn Gellert, Member Representative.